

Market Review:

Indian markets ended the day with marginal losses. FMCG, auto, and metal shares advanced, while media, PSU banks, and IT shares lagged. The S&P BSE Sensex, fell 78.22 points or 0.12% to 65,945.47. The Nifty 50 index lost 9.85 points or 0.05% to 19,664.70.

Nifty Technical Outlook

Nifty is expected to open gap down and likely to witness profit booking during the day. On technical grounds, Nifty has an immediate support at 19630. Any move below the same may extend the fall toward 19570-19500 mark. On the flip side 19700-19770 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 19630 and on a decisive close below expect a fall to 19570-19500 levels.



Bank Nifty

Bank Nifty's immediate support is around 44520 levels on the downside and on a decisive close below expect a fall to 44380-44250. There is an immediate resistance at 44810-44960 levels.



Stocks With Positive Bias

DIXON, COLPAL, ASTRAL

Stocks With Negative Bias

SHRIRAMFIN, GLENMARK, MPHASIS

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19664.70	19570	19630	19670	19700	19770
BANKNIFTY	44667	44380	44520	44670	44810	44960
FINNIFTY	19796	19740	19770	19810	19840	19880
ADANIENT	2458	2423	2441	2470	2487	2516
ADANIPTS	821	812	817	824	829	836
APOLLOHOSP	5054	4994	5024	5060	5090	5127
ASIANPAINT	3293	3228	3260	3293	3325	3357
AXISBANK	1014	1006	1010	1015	1020	1025
BAJAJ-AUTO	5069	4955	5012	5057	5115	5160
BAJAJFINSV	1568	1535	1551	1567	1583	1599
BAJFINANCE	7871	7724	7797	7849	7922	7973
BHARTIARTL	913	901	907	914	920	927
BPCL	352	349	350	352	354	356
BRITANNIA	4600	4527	4563	4586	4623	4646
CIPLA	1164	1147	1155	1170	1179	1194
COALINDIA	287	283	285	288	290	293
DIVISLAB	3754	3684	3719	3742	3776	3799
DRREDDY	5468	5403	5436	5481	5513	5559
EICHERMOT	3472	3338	3405	3472	3539	3606
GRASIM	1958	1928	1943	1951	1967	1975
HCLTECH	1261	1251	1256	1263	1268	1274
HDFCBANK	1538	1519	1528	1534	1543	1549
HDFCLIFE	644	633	639	644	649	654
HEROMOTOCO	3034	2946	2990	3014	3059	3083
HINDALCO	472	463	467	471	475	479
HINDUNILVR	2479	2449	2464	2476	2492	2504
ICICIBANK	949	940	944	952	956	963

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1423	1394	1408	1426	1441	1459
INFY	1461	1446	1453	1467	1474	1487
ITC	442	437	440	442	445	447
JSWSTEEL	780	772	776	782	786	792
KOTAKBANK	1764	1738	1751	1767	1779	1795
LT	2913	2888	2900	2922	2934	2956
LTIM	5363	5318	5341	5376	5398	5433
M&M	1595	1570	1583	1595	1607	1619
MARUTI	10557	10465	10511	10572	10618	10680
NESTLEIND	23006	22421	22713	22888	23180	23355
NTPC	240	237	238	241	243	245
ONGC	188	184	186	187	189	190
POWERGRID	198	196	197	199	200	201
RELIANCE	2343	2328	2335	2343	2350	2357
SBILIFE	1290	1275	1282	1292	1300	1310
SBIN	594	590	592	594	596	597
SUNPHARMA	1126	1113	1120	1125	1131	1136
TATACONSUM	895	880	888	899	906	917
TATAMOTORS	620	613	617	621	624	629
TATASTEEL	129	127	128	129	130	131
TCS	3586	3513	3549	3572	3608	3631
TECHM	1282	1264	1273	1288	1297	1312
TITAN	3263	3222	3242	3275	3295	3328
ULTRACEMCO	8229	8133	8181	8254	8303	8376
UPL	618	611	614	619	622	627
WIPRO	413	409	411	414	416	419

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
IRCTC	Buy	684.7	720	672	1-2 Days	OPEN
HDFCBANK	Buy	1538.7	1590	1518	1-2 Days	OPEN
CONCOR	Buy	732.4	752	722	1-2 Days	OPEN
NMDC	Buy	144.4	152	140	1-2 Days	OPEN
INTELECT	Buy	732.4	765	715	1-2 Days	OPEN
SRF	Buy	2265.4	2370	2230	1-2 Days	OPEN

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